



# STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2015

(Rupees)

| <b>Income:</b>                                      | <b>Note</b> | <b>31.03.2015</b>            | <b>31.03.2014</b>            |
|---|-------------|------------------------------|------------------------------|
| Revenue from operations (gross)                     | 19          | 10,693,098,896               | 15,975,249,030               |
| Less: Excise duty                                   |             | <u>371,770,347</u>           | 892,061,944                  |
| Revenue from operations (net)                       |             | <b>10,321,328,549</b>        | <b>15,083,187,086</b>        |
| Other income  | 20          | 131,467,179                  | 99,720,054                   |
| <b>Total revenue</b>                                |             | <b><u>10,452,795,728</u></b> | <b><u>15,182,907,140</u></b> |
| <b>Expenses:</b>                                    |             |                              |                              |
| Cost of raw materials consumed                      | 21          | 4,169,970,414                | 8,160,370,919                |
| Purchase of trading materials                       |             | 1,403,052,137                | 2,872,505,752                |
| Changes in inventories (increase) / decrease        | 22          | 17,022,203                   | 4,692                        |
| Employee benefit expense                            | 23          | 94,576,428                   | 87,088,112                   |
| Finance costs                                       | 24          | 236,234,594                  | 285,503,010                  |
| Depreciation and Amortisation expense on:           |             |                              |                              |
| Tangible assets                                     |             | 290,322,718                  | 549,267,119                  |
| Intangible assets                                   |             | <u>5,884,060</u>             | 816,899                      |
|   |             | 296,206,778                  | <u>550,084,018</u>           |
| Other expenses                                      | 25          | 1,510,469,149                | 1,619,283,419                |
| <b>Total expenses</b>                               |             | <b><u>7,727,531,703</u></b>  | <b><u>13,574,839,922</u></b> |
| <b>Profit before prior period and tax</b>           |             | <b>2,725,264,025</b>         | <b>1,608,067,218</b>         |
| Income / (Expenses) pertaining to prior years (Net) | 26          | (42,998,880)                 | 35,005,952                   |
| <b>Profit before tax and Exceptional Items</b>      |             | <b><u>2,682,265,145</u></b>  | <b><u>1,643,073,170</u></b>  |
| <b>Exceptional item - Income</b>                    | 27          | <b>15,013,000</b>            | <b>-</b>                     |
| <b>Profit before tax</b>                            |             | <b><u>2,697,278,145</u></b>  | <b><u>1,643,073,170</u></b>  |
| <b>Tax expenses:</b>                                |             |                              |                              |
| Current Tax   |             | 870,437,015                  | 534,091,197                  |
| Deferred Tax  |             | <u>77,936,435</u>            | 58,985,453                   |
|   |             | 948,373,450                  | <u>593,076,650</u>           |
| <b>Profit for the year (after tax)</b>              |             | <b><u>1,748,904,695</u></b>  | <b><u>1,049,996,520</u></b>  |
| <b>Earnings per equity share:</b>                   | <b>29.6</b> |                              |                              |
| Basic and Diluted                                   |             | <b>6.53</b>                  | 3.92                         |
| Face value per equity share                         |             | <b>10.00</b>                 | 10.00                        |
| <b>Statement of significant accounting policies</b> | <b>28</b>   |                              |                              |
| <b>Other notes to financial statements</b>          | <b>29</b>   |                              |                              |

The accompanying notes are an integral part of the financial statements

In terms of our report attached  
For Ray & Ray  
Chartered Accountants  
(Registration No. 301072E)

For and on behalf of the Board

A.N.Jha  
Chairman [DIN 05281597]

V.Kasturi  
Director [DIN 07100981]

Nabanita Ghosh  
Partner  
Membership No.58477  
Place : Mumbai

Mrinal Roy  
Chief Executive Officer

Sumit K. Datta  
Financial Controller

Suparna Chakraborty  
Company Secretary [ACS 12976]