



# CASHFLOW STATEMENT

FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2015

(Rupees)

	31.03.2015	31.03.2014
<b>A Cash Flow from Operating Activities:</b>		
Net Profit Before Tax	2,697,278,145	1,643,073,170
<b>Adjustments for:</b>		
Depreciation and Amortisation	296,206,778	550,084,018
Loss / (Profit) on sale of Fixed Assets (Net)	1,125,770	642,793
Bad Debts written off	27,028	-
Amortisation of Premium on Forward Contracts	-	8,761,218
Interest and other Financial Charges	236,234,594	285,503,010
Interest on Deposit	(131,467,179)	(99,720,054)
	<u>402,126,991</u>	<u>745,270,985</u>
Operating Profit before Working Capital Changes	3,099,405,136	2,388,344,155
<b>Changes in Working Capital:</b>		
Trade and other receivables	53,196,665	468,008,603
Inventories	654,925,918	111,839,861
	(986,925)	986,925
Trade and other payables	312,563,721	(206,552,232)
	<u>1,019,699,379</u>	<u>374,283,157</u>
Cash Generated from Operations	4,119,104,515	2,762,627,312
Direct Taxes Refund / (Paid) (Net)	(734,728,524)	(499,474,309)
Net Cash Flow from Operating Activities	<u>3,384,375,991</u>	<u>2,263,153,003</u>
<b>B Cash Flow from Investing Activities:</b>		
Purchase of Fixed Assets	(4,808,928)	(49,535,714)
Sale of Fixed Assets	0	47,609
Expenditure on Construction Work-in-Progress	(622,450,544)	(366,818,642)
Purchase of Long Term Investments	-	4,800
Interest on Deposits	107,391,522	92,288,606
Net Cash used in Investing Activities	<u>(519,867,950)</u>	<u>(324,013,341)</u>
<b>C Cash Flow from Financing Activities:</b>		
Dividend paid	(804,000,000)	(670,000,000)
Dividend Tax paid	(136,639,800)	(113,866,500)
Proceeds from / (Repayments of) Long-Term Borrowings	(392,500,000)	(392,500,000)
Interest paid	(239,651,494)	(288,155,880)
Net Cash generated in Financing Activities	<u>(1,572,791,294)</u>	<u>(1,464,522,380)</u>
<b>Net (Decrease) / Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>1,291,716,747</b>	<b>474,617,282</b>
<b>Opening Cash and Cash Equivalents</b>	<b>1,579,386,845</b>	<b>1,104,769,563</b>
<b>Closing Cash and Cash Equivalents</b>	<b>2,871,103,592</b>	<b>1,579,386,845</b>

## Notes

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 on Cash Flow Statement.
- Figures of the previous year have been regrouped / rearranged wherever necessary to conform to figures of the current year.
- The Closing Cash & Cash Equivalents comprise of investment in Bank Short-Term Deposits earning interest at Bank Term Deposit Rates.

In terms of our report attached  
For Ray & Ray  
Chartered Accountants  
(Registration No. 301072E)

For and on behalf of the Board

A.N.Jha  
Chairman [DIN 05281597]

V.Kasturi  
Director [DIN 07100981]

Nabanita Ghosh  
Partner  
Membership No.58477  
Place : Mumbai  
Date : 6th May, 2015

Mrinal Roy  
Chief Executive Officer  
Place : Mumbai

Sumit K. Datta  
Financial Controller  
Date : 6th May, 2015

Suparna Chakraborty  
Company Secretary [ACS 12976]